EXPORT 101 IS YOUR BUSINESS EXPORT READY?



SRJWW Growing Business Growing People

About Dianne Brown

- Chartered Accountant
- Business Advisor
- Education/Training Specialist
- Growth & Profit Improvement
- Strategic Business Planning
- Queensland Business Mentor
- Accredited Mindshop Advisor
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Trade & Investment Queensland

- About Ross Tilly & TIQ
- Tradestart Adviser (Austrade)
- TIQ's Principal Trade and Investment Officer – SC and MB
- Former manufacturing business owner
- Experienced exporter
- AICD Company Director
- AsiaLink Business Asia Leaders Program





EXPORT 101

- Benefits of Exporting
- Export "fit" for your business
- Key risks associated with exporting
- 5C's of Exporting
 - 1. Company
 - 2. Country
 - 3. Customer
 - 4. Channel
 - 5. Competitors
- Export Market Development Grant
- Resources



Benefits of Exporting

- Business expansion
- Spread risk in terms of domestic economic cycles
- Extend the life of a mature product
- Increase efficiencies through economies of scale
- Identify counter seasonal markets



Export "fit" for your business

- Domestic base
- Scalability
- Resources
 - Staff
 - Production
 - Cash Flow



Key Export "Risks"

- Cash flow
- Regulatory Regimes
- Export Documentation requirements



5 C's of Exporting 1. Company

- Capability & capacity for growth
- Management Resources and Commitment
- Sustainable Competitive Advantage can this be leveraged internationally?
- Sales & Marketing approach



5 C's of Exporting 2. Country

- Identify potential markets
- Determine ease of entry
- What are existing and future market
 opportunities
- Market Research including "on the ground"
- Countries for 1st time exporters



5 C's of Exporting 3. Customer

- In market testing & focus groups
- Education/Trial to convert
- Seek advice early
 - In market professionals
 - Agents/distributors



5 C's of Exporting 4. Channel

- Direct v Indirect
- Manufacture under licensing arrangements
- Joint Venture
- Subsidiary in market
- Distribution Channels



5 C's of Exporting 5. Competitors

- Identify and evaluate competitors
 - market strengths
 - Products/service offerings
 - Address your gaps
- Maturity of product and market life cycle



Export Market Development Grant

- Moving from reimbursement scheme to upfront grant agreement
- 3 stages of export journey:
- New to export grants up to \$80k over 2 years
- Expanding exporters up to \$240k over 3 years
- 3. Expanding exporters (new markets/strategic shift) = up to \$450k over 3 years



Support for Potential Exporters

- 1. Trade Start/TIQ TradeStart Austrade
- 2. TIQ How we help exporters TIQ
- 3. Export Council of Australia Export Council of Australia (ECA)



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Thank you for Tuning in. **Dianne Brown - 0404 016 808** <u>Dianne.Brown@srjww.com.au</u> **Ross Tilly Ross.Tilly@tiq.qld.gov.au**

